MNWestAg Position Manager

David Scheibel
Minnesota West Ag Services, LLC
37554 Co Rd 4
Bird Island MN 55310

Toll Free 877-365-3744
Office 320-365-3744
Cell 320-579-0442

e-mail: david@mnwestag.com
website: www.mnwestag.com

Client 8/19/2011 **Crop Year** **2011**

Planting Intentions for this crop year	Acres	Ave Historical Yield / Ac	Total Expected Production	Best Yield in 10 years	Total Bushel at Best Yield	Worst Yield in 10 Years	Total Bushels at Worst Yield	Loan Rate or Base Price
Corn	549	180	98,820	207	113,643	167	91,683	$ 1.85
Soybeans	504	54	27,216	68	34,272	42.5	21,420	$ 4.90
Wheat	80	65	5,200	83	6,640	54	4,320	$ 2.90
Sweet Corn	120	8.5	1,020	9.75	1,170	6.7	804	$ 45.00
Peas	40	3500	140,000	1170	46,800	2972	118,880	$ 0.10
Sugar Beets	355	27.1	9,603	33.2	11,786	24.5	8,698	$ 25.00
Total Acres	1648							

Crop Insured	Crop Insurance Program	Acres	APH	Percent Insured	Guarantee Per Acre	Total Bu Guarantee	Revenue Base Price	Revenue Guarantee Per Acre
Corn	RA - HO	549	176	75%	132	72,468	$ 4.04	$ 533
Soybeans	CRC	504	51	75%	38	19,278	$ 8.80	$ 337
Wheat	CRC	80	65	75%	49	3,900	$ 6.20	$ 302
Sweet Corn	MPCI	120	7.2	70%	5	605	$ 92.00	$ 464
Peas	MPCI	40	3650	70%	2555	102,200	$ 0.18	$ 460
Sugar Beets	MPCI	355	26.5	75%	20	7,056	$ 34.00	$ 676

Grains for Other Uses such as Feed, Bio Fuel or Value Added	Acres	Total Expected Usage Bu	Expected Price / Bu	Total Value	Type of Use	Value Added Location	Pool / Investment Bushels	Delivery Schedule
Corn Feed	0	0	$ -	$ -			0	
Corn Bio-Fuel	0	0	$ -	$ -			0	
Soybeans Feed	0	0	$ -	$ -			0	
Soybeans Bio-Fuel	0	0	$ -	$ -			0	
Wheat Feed	0	0	$ -	$ -			0	
Wheat Value Added	0	0	$ -	$ -			0	
Sweet Corn	0	0	$ -	$ -			0	
Peas	0	0	$ -	$ -			0	
Sugar Beets	0	0	$ -	$ -			0	

Direct Payment Allocations	Planted Acres	Direct Payment Acreage	Direct Payment Yield	Direct Payment Rate	Direct Payment Adjustment %	Total or ProRated Direct Payment	Direct Payment Per Acre Planted
Corn	549	507.0	127	0.28	83.5%	$ 15,054	$ 27.42
Soybeans	504	495.0	27	0.44	83.5%	$ 4,910	$ 9.74
Wheat	80	35.0	32	0.52	83.5%	$ 486	$ 6.08
Sweet Corn	120	0.0	0	0.00	0.0%	$ -	$ -
Peas	40	0.0	0	0.00	0.0%	$ -	$ -
Sugar Beets	355	0.0	0	0.00	0.0%	$ -	$ -
		1037.0	Payment Limit		$ 75,000	$ 20,451	

Expected Grain Available For Cash Marketing	Corn	Soybeans	Wheat	Sweet Corn	Peas	Sugar Beets
Acres To Be Marketed	549	504	80	120	40	355
Total Expected Mkting	98,820	27,216	5,200	1,020	140,000	9,603

Total Farm Storage Capacity	Corn	Soybeans	Wheat	Sweet Corn	Peas	Sugar Beets	Totals
Owned Storage	65,000	12,000	5,000	0	0	0	82,000
Condo Storage	10,000	0	0	0	0	0	10,000
Rented Storage	0	8,000	0	0	0	0	8,000
Total Storage	75,000	20,000	5,000	0	0	0	100,000

Production Above Farm Storage	Corn	Soybeans	Wheat	Sweet Corn	Peas	Sugar Beets
At Normal Yield	23,820	7,216	200	1,020	140,000	9,603
At 10 Year High Yield	38,643	14,272	1,640	1,170	46,800	11,786

Client 8/19/2011

ESTIMATED VARIABLE COSTS 2011

Date Last Revised: 8/19/2011

1,648 Acres

ENTERPRISE

VARIABLE COST PER ACRE	Corn	Soybeans	Wheat	Sweet Corn	Peas	Sugar Beets
Acres	549	504	80	120	40	355
Yield	180	54	65.0	8.5	3500	27.1
Fertilizer - Commercial	$ 165.00	$ 20.00	$ 115.00	$ 120.00	$ 70.00	$ 50.00
Fertilizer - Manure Value	$ -	$ -	$ -	$ -	$ -	$ -
Seed	$ 125.00	$ 42.00	$ 27.00	$ -	$ -	$ 124.00
Chemical - Herbicides	$ 36.00	$ 32.00	$ 16.00	$ 17.00	$ 12.00	$ 45.00
Chemical - Insecticides	$ -	$ 8.00	$ 12.00	$ -	$ -	$ 12.00
Chemical - Fungicides	$ -	$ -	$ -	$ -	$ -	$ 55.00
Crop Insurance - Multi-Peril	$ 31.00	$ 26.00	$ 13.50	$ 20.00	$ 35.00	$ 30.00
Crop Insurance - Hail	$ -	$ -	$ -	$ -	$ -	$ -
Fuel	$ 25.00	$ 17.00	$ 17.00	$ 15.00	$ 12.00	$ 42.00
Drying Costs	$ 20.00	$ -	$ -	$ -	$ -	$ -
Grain Bin Rent / Com Storage	$ -	$ -	$ -	$ -	$ -	$ -
Hauling & Trucking	$ -	$ -	$ -	$ -	$ -	$ 72.00
Equip Maint / Repairs	$ 17.00	$ 15.00	$ 15.00	$ 15.00	$ 15.00	$ 25.00
Hired Labor	$ -	$ -	$ -	$ -	$ -	$ 80.00
Custom Hire	$ -	$ -	$ -	$ -	$ -	$ -
Utilities or Irrigation	$ -	$ -	$ -	$ -	$ -	$ -
Irrigation Maintenance	$ -	$ -	$ -	$ -	$ -	$ -
Marketing	$ 3.50	$ 3.50	$ 3.50	$ -	$ -	$ -
Supplies	$ -	$ -	$ -	$ -	$ -	$ -
Stock Ownership	$ -	$ -	$ -	$ -	$ -	$ 65.00
Other	$ -	$ -	$ -	$ -	$ -	$ -
Total Variable Costs Per Acre	$ 422.50	$ 163.50	$ 219.00	$ 187.00	$ 144.00	$ 600.00
Variable Costs Per Bushel or Unit	$ 2.35	$ 3.03	$ 3.37	$ 22.00	$ 0.04	$ 22.18
Total Variable Costs Per Enterprise	$ 231,952.50	$ 82,404.00	$ 17,520.00	$ 22,440.00	$ 5,760.00	$ 213,000.00
Total Overhead Costs Per Enterprise	$ 149,378.97	$ 137,134.79	$ 21,767.43	$ 32,651.14	$ 10,883.71	$ 96,592.96
Total Enterprise Variable & Overhead	$ 381,331.47	$ 219,538.79	$ 39,287.43	$ 55,091.14	$ 16,643.71	$ 309,592.96
Total Farm Crop Costs	$ 711,892.54					

Client 8/19/2011

Minnesota West Ag Services

VARIABLE COST TOTAL DOLLARS PER ENTERPRISE							
2011 Crop Year	**Corn**	**Soybeans**	**Wheat**	**Sweet Corn**	**Peas**	**Sugar Beets**	**Total Crops**
Acres	549	504	80	120	40	355	1,648
Yield	180	54	65.0	8.5	3,500	27.1	
Fertilizer - Commercial	$ 90,585	$ 10,080	$ 9,200	$ 14,400	$ 2,800	$ 17,750	$ 144,815
Fertilizer - Manure Value	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Seed	$ 68,625	$ 21,168	$ 2,160	$ -	$ -	$ 44,020	$ 135,973
Chemical - Herbicides	$ 19,764	$ 16,128	$ 1,280	$ 2,040	$ 480	$ 15,975	$ 55,667
Chemical - Insecticides	$ -	$ 4,032	$ 960	$ -	$ -	$ 4,260	$ 9,252
Chemical - Fungicides	$ -	$ -	$ -	$ -	$ -	$ 19,525	$ 19,525
Crop Insurance - Multi-Peril	$ 17,019	$ 13,104	$ 1,080	$ 2,400	$ 1,400	$ 10,650	$ 45,653
Crop Insurance - Hail	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fuel	$ 13,725	$ 8,568	$ 1,360	$ 1,800	$ 480	$ 14,910	$ 40,843
Drying Costs	$ 10,980	$ -	$ -	$ -	$ -	$ -	$ 10,980
Grain Bin Rent / Com Storage	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Hauling & Trucking	$ -	$ -	$ -	$ -	$ -	$ 25,560	$ 25,560
Equip Maint / Repairs	$ 9,333	$ 7,560	$ 1,200	$ 1,800	$ 600	$ 8,875	$ 29,368
Hired Labor	$ -	$ -	$ -	$ -	$ -	$ 28,400	$ 28,400
Custom Hire	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Utilities or Irrigation	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Irrigation Maintenance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Marketing	$ 1,922	$ 1,764	$ 280	$ -	$ -	$ -	$ 3,966
Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Stock Ownership	$ -	$ -	$ -	$ -	$ -	$ 23,075	$ 23,075
Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Variable Costs Per Enterprise	**$ 231,953**	**$ 82,404**	**$ 17,520**	**$ 22,440**	**$ 5,760**	**$ 213,000**	**$ 573,077**

Average Land Cost Calculations

RENTED ACRES

Farm Description	Acres	Share	Acre Share	Rent	Total $
Farm 1	155.00	100%	155.00	$ 165.00	$ 25,575
Farm 2	185.00	100%	185.00	$ 180.00	$ 33,300
Farm 3	160.00	100%	160.00	$ 175.00	$ 28,000
Farm 4	240.00	100%	240.00	$ 200.00	$ 48,000
Farm 5	355.00	100%	355.00	$ 225.00	$ 79,875
Farm 6	0.00	100%	0.00	$ -	$ -
Farm 7	0.00	100%	0.00	$ -	$ -
Farm 8	0.00	100%	0.00	$ -	$ -
Farm 9	0.00	100%	0.00	$ -	$ -
Farm 10	0.00	100%	0.00	$ -	$ -
Totals Rented Acres	1095.00		1095.00	$ 196.12	$ 214,750

OWNED ACRES COSTS

TOTAL ACRES OWNED	553.00

	Description	Acres	Per Acre	Total $
Long Term Principal & Interest	Farm 1	200.00	$ 122.50	$ 24,500.00
Long Term Principal & Interest	Farm 2	160.00	$ 137.50	$ 22,000.00
Long Term Principal & Interest	Farm 3	193.00	$ 60.31	$ 11,640.00
Long Term Principal & Interest		0.00	$ -	$ -
Long Term Principal & Interest		0.00	$ -	$ -
Long Term Principal & Interest		0.00	$ -	$ -
Property Taxes		0.00	$ -	$ -
Property Taxes		553.00	$ 23.00	$ 12,719.00
Property Taxes		0.00	$ -	$ -
Other		0.00	$ -	$ -
Totals		553.00	$ 128.14	$ 70,859.00

LAND COSTS	Acres		Acres Share		Total $
TOTAL FOR ALL ACRES	1648.00		1648.00		$ 285,609
AVERAGE LAND COST PER ACRE	$ 173.31		$ 173.31		

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FIXED COSTS TO ALLOCATE

Item	Total	Crop Enterprises					
2011 Crop Year		Corn	Soybeans	Wheat	Sweet Corn	Peas	Sugar Beets
Acres	1648	549	504	80	120	40	355
Enterprise Splits with Livestock	100.00%	33.3%	30.6%	4.9%	7.3%	2.4%	21.5%
Default Enterprise Splits	100.00%	33.3%	30.6%	4.9%	7.3%	2.4%	21.5%
Family Living	$ 55,000.00	33%	31%	5%	7%	2%	22%
Health Insurance (if not in family living)	$ 6,500.00	33%	31%	5%	7%	2%	22%
Taxes Income, FICA, Medicare	$ 27,000.00	33%	31%	5%	7%	2%	22%
Utilities (not irrigation)	$ 3,600.00	33%	31%	5%	7%	2%	22%
Insurance P&C (not crop ins)	$ 2,800.00	33%	31%	5%	7%	2%	22%
Insurance other than P&C (Life)	$ -	33%	31%	5%	7%	2%	22%
Accounting & Other Prof Services	$ 1,500.00	33%	31%	5%	7%	2%	22%
Office Expense	$ -	33%	31%	5%	7%	2%	22%
Dues, Business Meetings & Promotion	$ -	33%	31%	5%	7%	2%	22%
License (trucks & auto)	$ -	33%	31%	5%	7%	2%	22%
Operating Loan Interest	$ 16,500.00	33%	31%	5%	7%	2%	22%
Equipment Loan Principal & Interest	$ 16,500.00	33%	31%	5%	7%	2%	22%
Short Term Principal & Interest	$ -	33%	31%	5%	7%	2%	22%
Intermediate Term Prin & Interest	$ 6,900.00	33%	31%	5%	7%	2%	22%
Long Term Loan P&I	$ -	33%	31%	5%	7%	2%	22%
Equipment Lease	$ -	33%	31%	5%	7%	2%	22%
Grain Bin Principal & Interest	$ -	33%	31%	5%	7%	2%	22%
Hired Labor	$ 26,500.00	33%	31%	5%	7%	2%	22%
FIXED EXPENSE & FAMILY LIVING	$ 162,800	$ 54,234	$ 49,788	$ 7,903	$ 11,854	$ 3,951	$ 35,069
FIXED EXPENSE PER ACRE / HEAD		$ 98.79	$ 98.79	$ 98.79	$ 98.79	$ 98.79	$ 98.79
FIXED PER BUSHEL / UNIT		$ 0.55	$ 1.83	$ 1.52	$ 11.62	$ 0.03	$ 3.65
LAND EXPENSE ALLOCATION	100%	33%	31%	5%	7%	2%	22%
LAND COSTS	$ 285,609	$ 95,145	$ 87,346	$ 13,865	$ 20,797	$ 6,932	$ 61,524
LAND COSTS PER ACRE		$ 173.31	$ 173.31	$ 173.31	$ 173.31	$ 173.31	$ 173.31
LAND COSTS PER BUSHEL / UNIT		$ 0.96	$ 3.21	$ 2.67	$ 20.39	$ 0.05	$ 6.41
OVERHEAD EXPENSE ALLOCATION	$ 448,409	$ 149,379	$ 137,135	$ 21,767	$ 32,651	$ 10,884	$ 96,593
OVERHEAD EXPENSE PER ACRE		$ 272.09	$ 272.09	$ 272.09	$ 272.09	$ 272.09	$ 272.09
OVERHEAD EXPENSE Per BUSHEL / UNIT		$ 1.51	$ 5.04	$ 4.19	$ 32.01	$ 0.08	$ 10.06

ESTIMATED FIXED COSTS TO ALLOCATE

Dollars per Enterprise

Item	Total	Crop Enterprises					
2011 Crop Year		Corn	Soybeans	Wheat	Sweet Corn	Peas	Sugar Beets
Acres	1,648	549	504	80	120	40	355
Family Living	$ 55,000.00	$ 18,322	$ 16,820	$ 2,670	$ 4,005	$ 1,335	$ 11,848
Health Insurance (if not in family living)	$ 6,500.00	$ 2,165	$ 1,988	$ 316	$ 473	$ 158	$ 1,400
Taxes Income, FICA, Medicare	$ 27,000.00	$ 8,995	$ 8,257	$ 1,311	$ 1,966	$ 655	$ 5,816
Utilities (not irrigation)	$ 3,600.00	$ 1,199	$ 1,101	$ 175	$ 262	$ 87	$ 775
Insurance P&C (not crop ins)	$ 2,800.00	$ 933	$ 856	$ 136	$ 204	$ 68	$ 603
Insurance other than P&C (Life)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounting & Other Prof Services	$ 1,500.00	$ 500	$ 459	$ 73	$ 109	$ 36	$ 323
Office Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Dues, Business Meetings & Promotion	$ -	$ -	$ -	$ -	$ -	$ -	$ -
License (trucks & auto)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Operating Loan Interest	$ 16,500.00	$ 5,497	$ 5,046	$ 801	$ 1,201	$ 400	$ 3,554
Equipment Loan Principal & Interest	$ 16,500.00	$ 5,497	$ 5,046	$ 801	$ 1,201	$ 400	$ 3,554
Short Term Principal & Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Intermediate Term Prin & Interest	$ 6,900.00	$ 2,299	$ 2,110	$ 335	$ 502	$ 167	$ 1,486
Long Term Loan P&I	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Equipment Lease	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Grain Bin Principal & Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Hired Labor	$ 26,500.00	$ 8,828	$ 8,104	$ 1,286	$ 1,930	$ 643	$ 5,708
FIXED EXPENSE & FAMILY LIVING	$ 162,800	$ 54,234	$ 49,788	$ 7,903	$ 11,854	$ 3,951	$ 35,069
LAND COSTS	$ 285,609	$ 95,145	$ 87,346	$ 13,865	$ 20,797	$ 6,932	$ 61,524
TOTAL OVERHEAD	$ 448,409	$ 149,379	$ 137,135	$ 21,767	$ 32,651	$ 10,884	$ 96,593

Client 8/19/2011

FIXED COSTS TO ALLOCATE - $$ Per Acre or Per Head

Item / 2011 Crop Year	Total	Corn	Soybeans	Wheat	Sweet Corn	Peas	Sugar Beets
		Crop Enterprises					
Acres	1648	549	504	80	120	40	355
Family Living	$ 55,000.00	$ 33.37	$ 33.37	$ 33.37	$ 33.37	$ 33.37	$ 296.19
Health Insurance (if not in family living)	$ 6,500.00	$ 3.94	$ 3.94	$ 3.94	$ 3.94	$ 3.94	$ 35.00
Taxes Income, FICA, Medicare	$ 27,000.00	$ 16.38	$ 16.38	$ 16.38	$ 16.38	$ 16.38	$ 145.40
Utilities (not irrigation)	$ 3,600.00	$ 2.18	$ 2.18	$ 2.18	$ 2.18	$ 2.18	$ 19.39
Insurance P&C (not crop ins)	$ 2,800.00	$ 1.70	$ 1.70	$ 1.70	$ 1.70	$ 1.70	$ 15.08
Insurance other than P&C (Life)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounting & Other Prof Services	$ 1,500.00	$ 0.91	$ 0.91	$ 0.91	$ 0.91	$ 0.91	$ 8.08
Office Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Dues, Business Meetings & Promotion	$ -	$ -	$ -	$ -	$ -	$ -	$ -
License (trucks & auto)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Operating Loan Interest	$ 16,500.00	$ 10.01	$ 10.01	$ 10.01	$ 10.01	$ 10.01	$ 88.86
Equipment Loan Principal & Interest	$ 16,500.00	$ 10.01	$ 10.01	$ 10.01	$ 10.01	$ 10.01	$ 88.86
Short Term Principal & Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Intermediate Term Prin & Interest	$ 6,900.00	$ 4.19	$ 4.19	$ 4.19	$ 4.19	$ 4.19	$ 37.16
Long Term Loan P&I	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Equipment Lease	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Grain Bin Principal & Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Hired Labor	$ 26,500.00	$ 16.08	$ 16.08	$ 16.08	$ 16.08	$ 16.08	$ 142.71
FIXED PER ACRE / HEAD	$ 162,800	$ 98.79	$ 98.79	$ 98.79	$ 98.79	$ 98.79	$ 876.73
LAND PER ACRE	$ 285,609	$ 173.31	$ 173.31	$ 173.31	$ 173.31	$ 173.31	$ 173.31
OVERHEAD PER ACRE	$ 448,409	$ 272.09	$ 272.09	$ 272.09	$ 272.09	$ 272.09	$ 272.09

PROFIT GOAL OR RETURN TO EQUITY OR ASSETS

Total Equity or Assets	$ 2,000,000						
Percent Return Desired	8.0%						
Total Return Goal	$ 160,000						
		Corn	Soybeans	Wheat	Sweet Corn	Peas	Sugar Beets
Portion of Return from this Enterprise	100.00%	33%	31%	5%	7%	2%	22%
Calc Return from this Enterprise	$ 160,000	$ 53,301	$ 48,932	$ 7,767	$ 11,650	$ 3,883	$ 34,466
Calc Per Acre Return		$ 97.09	$ 97.09	$ 97.09	$ 97.09	$ 97.09	$ 97.09
Your Profit Goal Per Acre		$ 175.00	$ 85.00	$ 65.00	$ -	$ 130.00	$ 250.00
Goal for this Enterprise	$ 249,715	$ 96,075	$ 42,840	$ 5,200	$ 11,650	$ 5,200	$ 88,750
Dollar Per Acre Goal		$ 175.00	$ 85.00	$ 65.00	$ 97.09	$ 130.00	$ 250.00
Dollar Per Bushel / Unit Goal		$ 0.97	$ 1.57	$ 1.00	$ 11.42	$ 0.04	$ 9.24

Determining Your Cost & Goals

Corn 2011 Enterprise Cost Matrix

		Total		Per Acre		
Overhead Allocation		$ 149,379		$ 272		
Variable Costs		$ 231,953		$ 423		
Total Costs Per Acre				$ 695		
Your Return Goal		$ 96,075		$ 175		
Total Revenue Goal Per Acre				**$ 869.59**		
Gross Revenue Goal				**$ 477,406**		
Acres	Historical Average Yield	Yield as a % of historical average yield	Realized yield	Total Bushels	**Costs/Bu**	**Revenue Goal / Bu (Costs+Profit)**
549		120.00%	216.0	118,584	$ 3.22	$ 4.03
549		110.00%	198.0	108,702	$ 3.51	$ 4.39
549	**180.0**	**100.00%**	**180.0**	**98,820**	**$ 3.86**	**$ 4.83**
549		90.00%	162.0	88,938	$ 4.29	$ 5.37
549		80.00%	144.0	79,056	$ 4.82	$ 6.04

With Revenue Guarantee Per Acre $ 533.28 -0.50 basis per unit $ 443.280 Guarantee With Basis

Corn 2011 Sensitivity Analysis Per Acre

$ 0.20 price differential 8 Yield differential

Cash Price Per Bushel	148	156	164	172	180	188	196
$1.85	$ (251)	$ (251)	$ (251)	$ (251)	$ (251)	$ (251)	$ (251)
$2.25	$ (251)	$ (251)	$ (251)	$ (251)	$ (251)	$ (251)	$ (251)
$2.65	$ (251)	$ (251)	$ (251)	$ (238)	$ (217)	$ (196)	$ (174)
$3.06	$ (242)	$ (218)	$ (194)	$ (169)	$ (145)	$ (120)	$ (96)
$3.46	$ (183)	$ (155)	$ (128)	$ (100)	$ (72)	$ (45)	$ (17)
$3.86	$ (123)	$ (93)	$ (62)	$ (31)		$ 31	$ 62
$4.06	$ (94)	$ (61)	$ (29)	$ 4	$ 36	$ 68	$ 101
$4.26	$ (64)	$ (30)	$ 4	$ 38	$ 72	$ 106	$ 140
$4.46	$ (35)	$ 1	$ 37	$ 72	$ 108	$ 144	$ 179
$4.66	$ (5)	$ 32	$ 69	$ 107	$ 144	$ 181	$ 219
$4.86	$ 25	$ 63	$ 102	$ 141	$ 180	$ 219	$ 258
$5.06	$ 54	$ 95	$ 135	$ 176	$ 216	$ 256	$ 297
$5.26	$ 84	$ 126	$ 168	$ 210	$ 252	$ 294	$ 336
$5.46	$ 113	$ 157	$ 201	$ 244	$ 288	$ 332	$ 375
$5.66	$ 143	$ 188	$ 233	$ 279	$ 324	$ 369	$ 415

Soybeans 2011 Enterprise Cost Matrix

		Total		Per Acre		
Overhead Allocation		$ 137,135		$ 272		
Variable Costs		$ 82,404		$ 164		
Total Costs Per Acre				$ 436		
Your Return Goal		$ 42,840		$ 85		
Total Revenue Goal Per Acre				**$ 521**		
Gross Revenue Goal				**$ 262,379**		
Acres	Historical Average Yield	Yield as a % of historical average yield	Realized yield	Total Bushels	Costs/Bu	Revenue Goal / Bu (Costs+Profit)
504		120.00%	64.8	32,659	$ 6.72	$ 8.03
504		110.00%	59.4	29,938	$ 7.33	$ 8.76
504	**54.0**	**100.00%**	**54.0**	**27,216**	**$ 8.07**	**$ 9.64**
504		90.00%	48.6	24,494	$ 8.96	$ 10.71
504		80.00%	43.2	21,773	$ 10.08	$ 12.05

With Revenue Guarantee Per Acre $ 336.60 -0.70 basis per unit $ 298.800 Guarantee with basis

Soybeans 2011 Sensitivity Analysis Per Acre

$ 0.50 price differential 4 Yield differential

Cash Price Per Bushel	38	42	46	50	54	58	62
$4.90	$ (137)	$ (137)	$ (137)	$ (137)	$ (137)	$ (137)	$ (132)
$5.53	$ (137)	$ (137)	$ (137)	$ (137)	$ (137)	$ (115)	$ (93)
$6.17	$ (137)	$ (137)	$ (137)	$ (127)	$ (103)	$ (78)	$ (53)
$6.80	$ (137)	$ (137)	$ (123)	$ (96)	$ (68)	$ (41)	$ (14)
$7.43	$ (137)	$ (123)	$ (94)	$ (64)	$ (34)	$ (4)	$ 25
$8.07	$ (129)	$ (97)	$ (65)	$ (32)		$ 32	$ 65
$8.57	$ (110)	$ (76)	$ (42)	$ (7)	$ 27	$ 61	$ 96
$9.07	$ (91)	$ (55)	$ (19)	$ 18	$ 54	$ 90	$ 127
$9.57	$ (72)	$ (34)	$ 4	$ 43	$ 81	$ 119	$ 158
$10.07	$ (53)	$ (13)	$ 27	$ 68	$ 108	$ 148	$ 189
$10.07	$ (53)	$ (13)	$ 27	$ 68	$ 108	$ 148	$ 189
$10.57	$ (34)	$ 8	$ 50	$ 93	$ 135	$ 177	$ 220
$11.07	$ (15)	$ 29	$ 73	$ 118	$ 162	$ 206	$ 251
$11.57	$ 4	$ 50	$ 96	$ 143	$ 189	$ 235	$ 282
$12.07	$ 23	$ 71	$ 119	$ 168	$ 216	$ 264	$ 313

Wheat 2011 Enterprise Cost Matrix

		Total		Per Acre		
Overhead Allocation		$ 21,767		$ 272		
Variable Costs		$ 17,520		$ 219.00		
Total Costs Per Acre				$ 491.09		
Your Return Goal		$ 5,200		$ 65.00		
Total Revenue Goal Per Acre				**$ 556.09**		
Gross Revenue Goal				**$ 44,487**		
Acres	Historical Average Yield	Yield as a % of historical average yield	Realized yield	Total Bushels	**Costs/Bu**	**Revenue Goal / Bu (Costs+Profit)**
80		120.00%	78.0	6,240	$ 6.30	$ 7.13
80		110.00%	71.5	5,720	$ 6.87	$ 7.78
80	**65.0**	**100.00%**	**65.0**	**5,200**	**$ 7.56**	**$ 8.56**
80		90.00%	58.5	4,680	$ 8.39	$ 9.51
80		80.00%	52.0	4,160	$ 9.44	$ 10.69

With Revenue Guarantee Per Acre $ 302.25 -0.35 basis per unit $ 279.500 Guarantee with basis

Wheat 2011 Sensitivity Analysis Per Acre

$ 0.25 price differential 3 Yield differential

Cash Price Per Bushel	53.0	56.0	59.0	62.0	65.0	68.0	71.0
$2.90	$ (212)	$ (212)	$ (212)	$ (212)	$ (212)	$ (212)	$ (212)
$3.83	$ (212)	$ (212)	$ (212)	$ (212)	$ (212)	$ (212)	$ (212)
$4.76	$ (212)	$ (212)	$ (210)	$ (196)	$ (182)	$ (167)	$ (153)
$5.69	$ (189)	$ (172)	$ (155)	$ (138)	$ (121)	$ (104)	$ (87)
$6.62	$ (140)	$ (120)	$ (100)	$ (80)	$ (61)	$ (41)	$ (21)
$7.56	$ (91)	$ (68)	$ (45)	$ (23)		$ 23	$ 45
$7.81	$ (77)	$ (54)	$ (31)	$ (7)	$ 16	$ 40	$ 63
$8.06	$ (64)	$ (40)	$ (16)	$ 8	$ 32	$ 57	$ 81
$8.31	$ (51)	$ (26)	$ (1)	$ 24	$ 49	$ 74	$ 99
$8.56	$ (38)	$ (12)	$ 14	$ 39	$ 65	$ 91	$ 116
$8.81	$ (24)	$ 2	$ 28	$ 55	$ 81	$ 108	$ 134
$9.06	$ (11)	$ 16	$ 43	$ 70	$ 97	$ 125	$ 152
$9.31	$ 2	$ 30	$ 58	$ 86	$ 114	$ 142	$ 170
$9.56	$ 15	$ 44	$ 73	$ 101	$ 130	$ 159	$ 187
$9.81	$ 29	$ 58	$ 87	$ 117	$ 146	$ 176	$ 205

Client 8/19/2011

Sweet Corn 2011 Enterprise Cost Matrix

		Total		Per Acre		
Overhead Allocation		$ 32,651		$ 272		
Variable Costs		$ 22,440		$ 187.00		
Total Costs Per Acre				$ 459.09		
Your Return Goal		$ 11,650		$ 97.09		
Total Revenue Goal Per Acre				**$ 556.18**		
Gross Revenue Goal				**$ 66,742**		
Acres	Historical Average Yield	Yield as a % of historical average yield	Realized yield	Total Bushels	**Costs / Bushel or Unit**	**Revenue Goal / Bu or Unit (Costs+Profit)**
120		120.00%	10.2	1,224	$ 45.01	$ 54.53
120		110.00%	9.4	1,122	$ 49.10	$ 59.48
120	**8.5**	**100.00%**	**8.5**	**1,020**	**$ 54.01**	**$ 65.43**
120		90.00%	7.7	918	$ 60.01	$ 72.70
120		80.00%	6.8	816	$ 67.51	$ 81.79

With Out Revenue Guarantee

Sweet Corn 2011 Sensitivity Analysis Per Acre

$ 3.50 price differential 0.5 Yield differential

Cash Price Per Bushel / Unit	6.5	7.0	7.5	8.0	8.5	9.0	9.5
$45.00	$ (167)	$ (144)	$ (122)	$ (99)	$ (77)	$ (54)	$ (32)
$46.80	$ (155)	$ (131)	$ (108)	$ (85)	$ (61)	$ (38)	$ (14)
$48.60	$ (143)	$ (119)	$ (95)	$ (70)	$ (46)	$ (22)	$ 3
$50.41	$ (131)	$ (106)	$ (81)	$ (56)	$ (31)	$ (5)	$ 20
$52.21	$ (120)	$ (94)	$ (68)	$ (41)	$ (15)	$ 11	$ 37
$54.01	$ (108)	$ (81)	$ (54)	$ (27)		$ 27	$ 54
$57.51	$ (85)	$ (57)	$ (28)	$ 1	$ 30	$ 59	$ 87
$61.01	$ (63)	$ (32)	$ (2)	$ 29	$ 60	$ 90	$ 121
$64.51	$ (40)	$ (8)	$ 25	$ 57	$ 89	$ 122	$ 154
$68.01	$ (17)	$ 17	$ 51	$ 85	$ 119	$ 153	$ 187
$71.51	$ 6	$ 41	$ 77	$ 113	$ 149	$ 185	$ 220
$75.01	$ 28	$ 66	$ 103	$ 141	$ 179	$ 216	$ 254
$78.51	$ 51	$ 90	$ 130	$ 169	$ 208	$ 248	$ 287
$82.01	$ 74	$ 115	$ 156	$ 197	$ 238	$ 279	$ 320
$85.51	$ 97	$ 139	$ 182	$ 225	$ 268	$ 311	$ 353

Client 8/19/2011

Peas 2011 Enterprise Cost Matrix

		Total		Per Acre		
Overhead Allocation		$ 10,884		$ 272		
Variable Costs		$ 5,760		$ 144.00		
Total Costs Per Acre				$ 416.09		
Your Return Goal		$ 5,200		$ 130.00		
Total Revenue Goal Per Acre				**$ 546.09**		
Gross Revenue Goal				**$ 21,844**		
Acres	Historical Average Yield	Yield as a % of historical average yield	Realized yield	Total Bushels	**Costs / Bushel or Unit**	**Revenue Goal / Bu or Unit (Costs+Profit)**
40		120.00%	4200.0	168,000	$ 0.10	$ 0.13
40		110.00%	3850.0	154,000	$ 0.11	$ 0.14
40	**3500.0**	**100.00%**	**3500.0**	**140,000**	**$ 0.12**	**$ 0.16**
40		90.00%	3150.0	126,000	$ 0.13	$ 0.17
40		80.00%	2800.0	112,000	$ 0.15	$ 0.20

With Revenue Guarantee Per Acre $ 459.90 -0.0010 basis per unit $ 456.400 Guarantee with basis

Peas 2011 Sensitivity Analysis Per Acre

$ 0.01 price differential 200 Yield differential

Cash Price Per Bushel / Unit	2700.0	2900.0	3100.0	3300.0	3500.0	3700.0	3900.0
$0.10	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40
$0.10	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40
$0.11	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40
$0.11	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40
$0.12	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40
$0.12	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40	$ 48
$0.13	$ 40	$ 40	$ 40	$ 40	$ 40	$ 61	$ 87
$0.14	$ 40	$ 40	$ 40	$ 42	$ 70	$ 98	$ 126
$0.15	$ 40	$ 40	$ 45	$ 75	$ 105	$ 135	$ 165
$0.16	$ 40	$ 45	$ 76	$ 108	$ 140	$ 172	$ 204
$0.17	$ 40	$ 74	$ 107	$ 141	$ 175	$ 209	$ 243
$0.18	$ 67	$ 103	$ 138	$ 174	$ 210	$ 246	$ 282
$0.19	$ 94	$ 132	$ 169	$ 207	$ 245	$ 283	$ 321
$0.20	$ 121	$ 161	$ 200	$ 240	$ 280	$ 320	$ 360
$0.21	$ 148	$ 190	$ 231	$ 273	$ 315	$ 357	$ 399

Sugar Beets 2011 Enterprise Cost Matrix						
		Total		Per Acre		
Overhead Allocation		$ 96,593		$ 272		
Variable Costs		$ 213,000		$ 600.00		
Total Costs Per Acre				$ 872.09		
Your Return Goal		$ 88,750		$ 250.00		
Total Revenue Goal Per Acre				**$ 1,122.09**		
Gross Revenue Goal				**$ 398,343**		
Acres	Historical Average Yield	Yield as a % of historical average yield	Realized yield	Total Bushels / Units	**Costs / Bushel or Unit**	**Revenue Goal / Bu or Unit (Costs+Profit)**
355		120.00%	32.5	11,523	$ 26.87	$ 34.57
355		110.00%	29.8	10,563	$ 29.31	$ 37.71
355	**27.1**	**100.00%**	**27.1**	**9,603**	**$ 32.24**	**$ 41.48**
355		90.00%	24.3	8,642	$ 35.82	$ 46.09
355		80.00%	21.6	7,682	$ 40.30	$ 51.85

With Revenue Guarantee Per Acre $ 675.75 0.01 basis per unit $ 676.021 Guarantee with basis

Sugar Beets 2011 Sensitivity Analysis Per Acre	$ 2.00 price differential				3 Yield differential	
Cash Price Per Bushel / Unit	15.1	18.1	21.1	24.1	27.1	30.1	33.1
$25.00	$ (196)	$ (196)	$ (196)	$ (196)	$ (196)	$ (121)	$ (46)
$26.45	$ (196)	$ (196)	$ (196)	$ (196)	$ (157)	$ (77)	$ 2
$27.90	$ (196)	$ (196)	$ (196)	$ (196)	$ (118)	$ (34)	$ 50
$29.34	$ (196)	$ (196)	$ (196)	$ (166)	$ (78)	$ 10	$ 98
$30.79	$ (196)	$ (196)	$ (196)	$ (132)	$ (39)	$ 53	$ 146
$32.24	$ (196)	$ (196)	$ (193)	$ (97)		$ 97	$ 193
$34.24	$ (196)	$ (196)	$ (151)	$ (49)	$ 54	$ 157	$ 260
$36.24	$ (196)	$ (196)	$ (109)	$ (1)	$ 108	$ 217	$ 326
$38.24	$ (196)	$ (182)	$ (67)	$ 48	$ 162	$ 277	$ 392
$40.24	$ (196)	$ (146)	$ (25)	$ 96	$ 216	$ 337	$ 458
$42.24	$ (196)	$ (110)	$ 17	$ 144	$ 271	$ 397	$ 524
$44.24	$ (196)	$ (74)	$ 59	$ 192	$ 325	$ 457	$ 590
$46.24	$ (176)	$ (37)	$ 101	$ 240	$ 379	$ 517	$ 656
$48.24	$ (146)	$ (1)	$ 143	$ 288	$ 433	$ 578	$ 722
$50.24	$ (116)	$ 35	$ 185	$ 336	$ 487	$ 638	$ 788

Marketing Transaction Details

Client

Today's Mark to Market Data:	**2011 Corn**
Today's Yield Estimate (Bu/Ac)	180
Planted Acres	549
Total Estimated Crop Today	98,820
Today's Value of Cash Grain ($/Bu)	$ 6.00

	Sold %	Bushels	Bu/Acre
Cash	40.5%	40,000	72.9
Puts	15.2%	15,000	27.3
Futures	0.0%	0	0.0
Total	55.7%	55,000	100.2

Unsold	Unprotected
58,820	43,820
Calls	-

Current Enterprise Status

	Total Dollars	Dollars/Ac	Dollars/Bu	
Gross Revenue Needed to Cover Costs	$ 381,331	$ 694.59	$ 3.86	Breakeven
Gross Revenue Needed for Profit Goal	$ 477,406	$ 869.59	$ 4.83	Profit Goal
Value of Current Strategies + Open Grain	$ 603,774	$ 1,099.77	$ 6.11	Current Value
Gross Revenue From Strategies in Place	$ 325,800	$ 593.44	$ 5.92	
Revenue Needed From Unsold to Cover Cost	$ 55,531	$ 101.15	$ 1.27	
Revenue Needed From Unsold for Profit Goal	$ 151,606	$ 276.15	$ 3.46	

Position Summary

	Total Bushels	Bu/ac	% of Ttl Prod	Rev Estimate
Total Estimated Production as of Today	98,820	180.0	100.0%	
Total Grain You Expect to Sell for Cash	98,820	180.0	100.0%	
Total Insured with Crop Insurance	72,468	132.0	73.3%	
Currently Sold / Protected from Market Risk	55,000	100.2	55.7%	$ 325,800
Currently Open / Unprotected from Market Risk	43,820	79.8	44.3%	$ 262,920
Grain with Upside; Minimum Priced or Open	58,820	107.1	59.5%	
Production with Basis Established	40,000	72.9	40.5%	
Grain Under Loan	0	0.0	0.0%	

Breakdown of Marketable Grain

	Total Bushels	Bu/Ac	% of Marketable	Rev Estimate
Total In Cash Contracts	40,000	72.9	40.5%	$ 235,800
Protected with Puts	15,000	27.3	15.2%	$ 90,000
Protected with Short Futures	0	0.0	0.0%	$ -
Reowned Buy Calls	0	0.0	0.0%	$ -
Reowned Buy Futures	0	0.0	0.0%	$ -

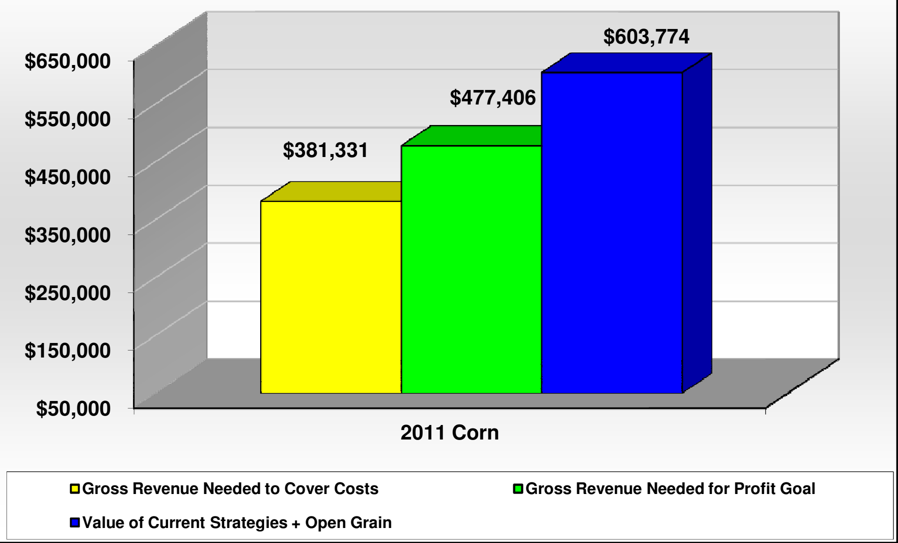
Breakdown of Delivery Commitments Vs. Insured Bushels

	Total Bushels	Bu/Ac	% of Insured Guarantee	% of Insurance APH
Total Insured	72,468	132.0	100.0%	75.0%
Future Cash Delivery	40,000	72.9	55.2%	41.4%
Reowned Buy Calls	0	0.0	0.0%	0.0%
Reowned Buy Futures	0	0.0	0.0%	0.0%
Total in Feed	0	0.0	0.0%	0.0%
Total in Bio-Fuel	0	0.0	0.0%	0.0%
Total Grain with Delivery Commitment	40,000	72.9	55.2%	41.4%
Insurable Bushels to Commit to Delivery	32,468	59.1	44.8%	33.6%

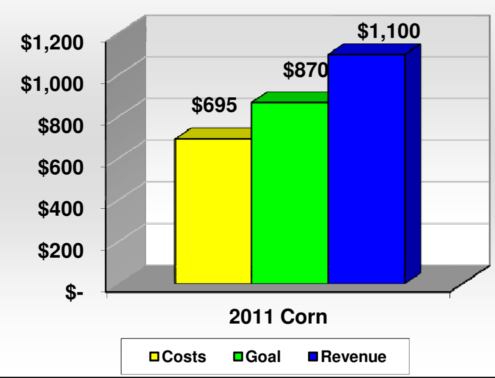
Marketing Revenue Summary

	Total Dollars	Dollars/Ac	% of Profit Goal	% of Cost Goal
Revenue From Grain Marketed/Protected	$ 325,800	$ 593.44	68.2%	85.4%
Value of Open/Unprotected Grain Today	$ 262,920	$ 478.91	55.1%	68.9%
Total Value of Marketed and Open Grain	$ 588,720	$ 1,072.35	123.3%	154.4%
Value Placed on Grain for Feed	$ -	$ -	0.0%	0.0%
Value Placed on Grain for BioFuel	$ -	$ -	0.0%	0.0%
USDA and Insurance Income	$ 15,054	$ 27.42	3.2%	3.9%
Non Marketable Grain	$ -	$ -	0.0%	0.0%
Total Revenue for this Enterprise	$ 603,774	$ 1,099.77	126%	158%

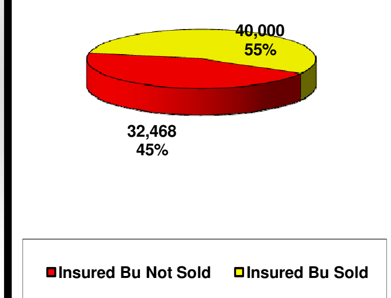
Mark to Market Report: Gross Revenue vs Goal



Mark to Market Per Acre: Gross Revenue vs Goal



2011 Corn Marketing of Insured Yield Guarantee



Enterprise Profitability

Total	Per Acre	Per Bushel
$ 222,443	$ 405.18	$ 2.25
ROI	58.33%	

Insured Bushels

Total	Sold	Unsold
$ 72,468	40,000	32,468

Marketing Transaction Details

Client

			Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Today's Mark to Market Data:	**2011 Corn**						
Today's Yield Estimate (Bu/Ac)	180	Cash	40.5%	40,000	72.9	58,820	43,820
Planted Acres	549	Puts	15.2%	15,000	27.3	Calls	-
Total Estimated Crop Today	98,820	Futures	0.0%	0	0.0		
Today's Value of Cash Grain ($/Bu)	$ 6.00	Total	55.7%	55,000	100.2		

Date	Cash Strategies: Forward Contracts, HTA, Basis, Spot Cash Sales, etc	Type	Exp Del Mo	Del Loc	Qty	Fut. Price	Fut. Mo	Basis Est. / HTA Fee	Basis Set	Date HTA Basis set	Bushels with Basis Set	Est. Cash Price	Exp Ttl Rev	% Ins APH
3/18/2011	5,000 bu $5.39 Fwd	Fwd Cont	Oct	Local Elev	5,000	$6.0400	Dec 11	$ -	$ (0.65)	Fwd	5,000	$ 5.3900	$ 26,950	5.2%
3/18/2011	5,000 bu $5.35 Fwd	Fwd Cont	Oct	Local Elev	5,000	$6.0700	Dec 11	$ -	$ (0.72)	Fwd	5,000	$ 5.3500	$ 26,750	5.2%
4/7/2011	5,000 bu $5.81 Fwd	Fwd Cont	Oct	Local Elev	5,000	$6.4600	Dec 11	$ -	$ (0.65)	Fwd	5,000	$ 5.8100	$ 29,050	5.2%
4/18/2011	5,000 bu $6.01 Fwd	Fwd Cont	Oct	Local Elev	5,000	$6.6600	Dec 11	$ -	$ (0.65)	Fwd	5,000	$ 6.0100	$ 30,050	5.2%
6/2/2011	10,000 bu $6.10 - Fwd	HTA Cont	Nov	Local Elev	10,000	$6.8500	Dec 11	$ -	$ (0.75)	Fwd	10,000	$ 6.1000	$ 61,000	10.3%
6/2/2011	10,000 bu $6.20 - Fwd	HTA Cont	Dec	Local Elev	10,000	$6.9500	Dec 11	$ -	$ (0.75)	Fwd	10,000	$ 6.2000	$ 62,000	10.3%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
					-	$0.0000		$ -	$ -		-	$ -	$ -	0.0%
Summary	Total Cash Sales				40,000	$ 6.6038	Futures Ave			Ave	40,000	$ 5.8950	$ 235,800	41.4%

Opening Date of Put	Put Option Protection	Futures Contract Month	Bushels In Existing Put Position	Bushels in Closed out Put Position	Strike Price	Premium Bought (enter as Neg Number)	Premium Sold	Total Option Premium	Strike Price Less Prem	Basis Est.	Close Date	Est. Cash Price	Exp Ttl Rev	% Ins APH
6/2/2011	Bought 3 $6.00 CZ11 put	Dec 11	15,000	-	$ 6.00	$ (0.3000)	$ -	$ (4,500)	$ 5.70	$ (0.45)		5.2500	$ 78,750	15.5%
			-	-	$ -	$ -	$ -	$ -	$ -	$ -		0.0000	$ -	0.0%
			-	-	$ -	$ -	$ -	$ -	$ -	$ -		0.0000	$ -	0.0%
			-	-	$ -	$ -	$ -	$ -	$ -	$ -		0.0000	$ -	0.0%
			-	-	$ -	$ -	$ -	$ -	$ -	$ -		0.0000	$ -	0.0%
			-	-	$ -	$ -	$ -	$ -	$ -	$ -		0.0000	$ -	0.0%
			-	-	$ -	$ -	$ -	$ -	$ -	$ -		0.0000	$ -	0.0%
			-	-	$ -	$ -	$ -	$ -	$ -	$ -		0.0000	$ -	0.0%
			-	-	$ -	$ -	$ -	$ -	$ -	$ -		0.0000	$ -	0.0%
			-	-	$ -	$ -	$ -	$ -	$ -	$ -		0.0000	$ -	0.0%
			-	-	$ -	$ -	$ -	$ -	$ -	$ -		0.0000	$ -	0.0%
	Total Bushels Covered with Puts		15,000	-							Ave	$ 5.2500	$ 78,750	15.5%

Marketing Transaction Details

Today's Mark to Market Data:	2011 Corn	Client	Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Today's Yield Estimate (Bu/Ac)	180	Cash	40.5%	40,000	72.9	58,820	43,820
Planted Acres	549	Puts	15.2%	15,000	27.3	Calls	-
Total Estimated Crop Today	98,820	Futures	0.0%	0	0.0		
Today's Value of Cash Grain ($/Bu)	$ 6.00	Total	55.7%	55,000	100.2		

Open Date	Short Futures Hedges	Futures Month of Hedge	Bushels in Existing Hedge	Bushels in Closed out Hedge	Original Short Futures Price	Buy Back Price	Date Offset	Net Gain (loss)/bu	Blank	Basis Est.	Basis Set	Est. Cash Price	Expected Total Revenue	% Ins APH
			-	-	$ -	$ -		$ -		$ -	$ -	$ -	$ -	0.0%
			-	-	$ -	$ -		$ -		$ -	$ -	$ -	$ -	0.0%
			-	-	$ -	$ -		$ -		$ -	$ -	$ -	$ -	0.0%
			-	-	$ -	$ -		$ -		$ -	$ -	$ -	$ -	0.0%
			-	-	$ -	$ -		$ -		$ -	$ -	$ -	$ -	0.0%
			-	-	$ -	$ -		$ -		$ -	$ -	$ -	$ -	0.0%
	Total Bushels Covered with Short Futures		0	0							Ave	$ -	$ -	0.0%

Open Date	ReOwned Buy Call Options	Futures Month	Bushels In Existing Call Position	Bushels in Closed out Call Position	Strike Price	Prem Bought (Enter as Neg Number)	Prem Sold (Enter as Positive Number)	Date Offset	Futures Price Breakeven on Long Call	Basis Est. (Required)	Reown from Cash Price	Estimated Reown Value	Net Gain (loss) From Call	% Ins APH
			-	-	$ -	$ -	$ -		$ -	0.00	0.0000	$ -	$ -	0.0%
			-	-	$ -	$ -	$ -		$ -	0.00	0.0000	$ -	$ -	0.0%
			-	-	$ -	$ -	$ -		$ -	0.00	0.0000	$ -	$ -	0.0%
			-	-	$ -	$ -	$ -		$ -	0.00	0.0000	$ -	$ -	0.0%
			-	-	$ -	$ -	$ -		$ -	0.00	0.0000	$ -	$ -	0.0%
			-	-	$ -	$ -	$ -		$ -	0.00	0.0000	$ -	$ -	0.0%
			-	-	$ -	$ -	$ -		$ -	0.00	0.0000	$ -	$ -	0.0%
			-	-	$ -	$ -	$ -		$ -	0.00	0.0000	$ -	$ -	0.0%
			-	-	$ -	$ -	$ -		$ -	0.00	0.0000	$ -	$ -	0.0%
			-	-	$ -	$ -	$ -		$ -	0.00	0.0000	$ -	$ -	0.0%
			-	-	$ -	$ -	$ -		$ -	0.00	0.0000	$ -	$ -	0.0%
			-	-	$ -	$ -	$ -		$ -	0.00	0.0000	$ -	$ -	0.0%
	Total Bushels Retained with Calls		-	-								$ -	$ -	0.0%

Open Date	ReOwned With Long Futures	Futures Month Long	Bushels in Existing Long Futures	Bushels in Closed Out Position	Original Long Futures Price	Sell Back Price	Date Offset	Basis Est. (Required)	Blank	Net Gain (loss)/bu	Cash Sale Price	Est. Final Cash Price	Net Gain (Loss) from Long Futures)	% Ins APH
			-	-	$ -	$ -		$ -		$ -	$ -	$ -	$ -	0.0%
			-	-	$ -	$ -		$ -		$ -	$ -	$ -	$ -	0.0%
			-	-	$ -	$ -		$ -		$ -	$ -	$ -	$ -	0.0%
			-	-	$ -	$ -		$ -		$ -	$ -	$ -	$ -	0.0%
			-	-	$ -	$ -		$ -		$ -	$ -	$ -	$ -	0.0%
			-	-	$ -	$ -		$ -		$ -	$ -	$ -	$ -	0.0%
			-	-	$ -	$ -		$ -		$ -	$ -	$ -	$ -	0.0%
			-	-	$ -	$ -		$ -		$ -	$ -	$ -	$ -	0.0%
			-	-	$ -	$ -		$ -		$ -	$ -	$ -	$ -	0.0%
Summary	Total Bushels Retained with Long Futures		0	0							Ave	$ -	$ -	0.0%

Marketing Transaction Details

Client

Today's Mark to Market Data:	**2011 Corn**		Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Today's Yield Estimate (Bu/Ac)	180	Cash	40.5%	40,000	72.9	58,820	43,820
Planted Acres	549	Puts	15.2%	15,000	27.3	Calls	-
Total Estimated Crop Today	98,820	Futures	0.0%	0	0.0		
Today's Value of Cash Grain ($/Bu)	$ 6.00	Total	55.7%	55,000	100.2		

Date	**Feed Usage**	Type	Qty	Exp Del Mo	Del Loc	Fut. Price	Fut. Mo	Basis Set	Basis Est.	Date Basis is set	Blank	Est. Cash Price	Exp Ttl Rev	% Ins APH
	Default, Sells Feed Corn to Livestock	Feed	-			$0.0000		$ -	$ -			$ -	$ -	0.0%
	At Price in Prod Est. Sheet		-			$0.0000		$ -	$ -			$ -	$ -	0.0%
			-			$0.0000		$ -	$ -			$ -	$ -	0.0%
			-			$0.0000		$ -	$ -			$ -	$ -	0.0%
	last		-			$0.0000		$ -	$ -			$ -	$ -	0.0%
Summary	Total Bu for Feed		-						Ave			$ -	$ -	0.0%

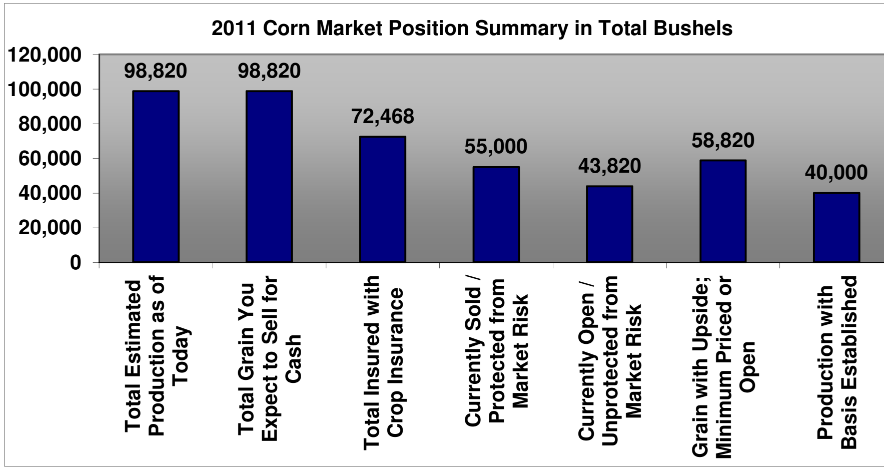
Date	**Bio-Fuel / Value Added Commitments**	Type	Qty	Exp Del Mo	Del Loc	Fut. Price	Fut. Mo	Basis Set	Basis Est.	Date HTA Basis set	Blank	Est. Cash Price	Exp Ttl Rev	% Ins APH
	Default Sells Bio Fuel Corn	Ethanol	-			$0.0000		$ -	$ -			$ -	$ -	0.0%
	At Price In Prod Est. Sheet		-			$0.0000		$ -	$ -			$ -	$ -	0.0%
			-			$0.0000		$ -	$ -			$ -	$ -	0.0%
			-			$0.0000		$ -	$ -			$ -	$ -	0.0%
			-			$0.0000		$ -	$ -			$ -	$ -	0.0%
			-			$0.0000		$ -	$ -			$ -	$ -	0.0%
Summary	Total for Bio-Fuel & Value Added		-								Ave	$ -	$ -	0.0%

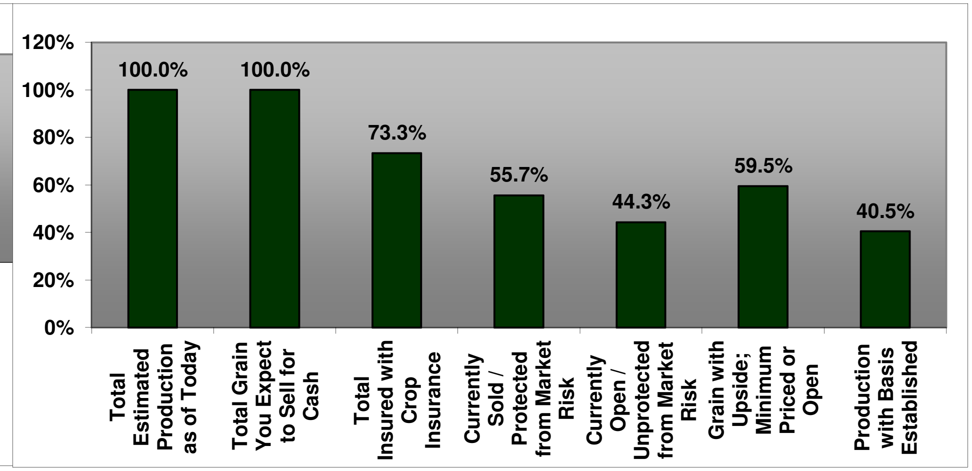
Government Program Income, Crop Insurance Indemnity Payments

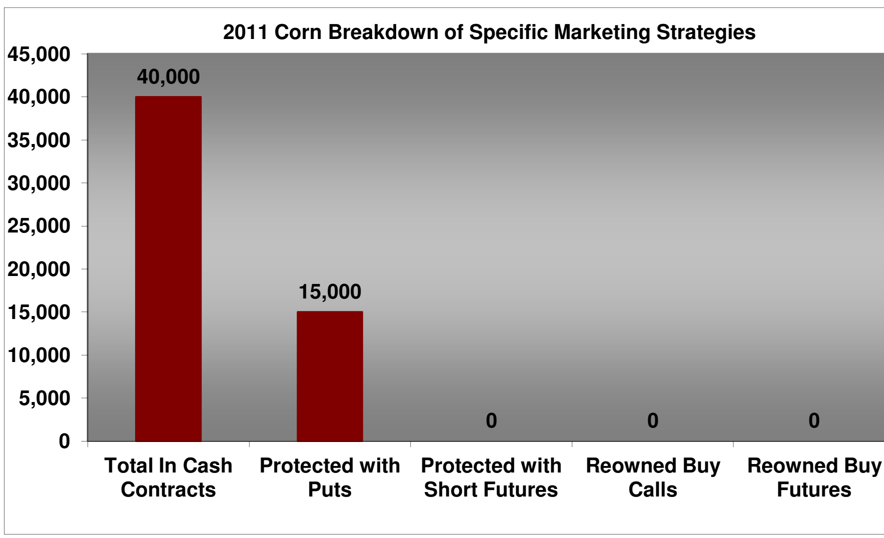
Date	Comments	Type	Payment Bushels	Bushels in existing Loan position	Loan Bushels in close out	Loan Maturity Date	Lock or Buy Back Date	Lock Price	Lock Exp Date	Buy Back Price	Gain Per Bushel	Loan or Payment Dollars / Bu	Exp Ttl Rev
		Direct Paymnet	53,765	-	-			$ -		$ -	$ -	$ 0.28	$ 15,054
			-	-	-			$ -		$ -	$ -	$ -	$ -
			-	-	-			$ -		$ -	$ -	$ -	$ -
			-	-	-			$ -		$ -	$ -	$ -	$ -
			-	-	-			$ -		$ -	$ -	$ -	$ -
			-	-	-			$ -		$ -	$ -	$ -	$ -
			-	-	-			$ -		$ -	$ -	$ -	$ -
			-	-	-			$ -		$ -	$ -	$ -	$ -
Summary	USDA Program Income		53,765	-	-					Loan P/L	$ -		$ 15,054

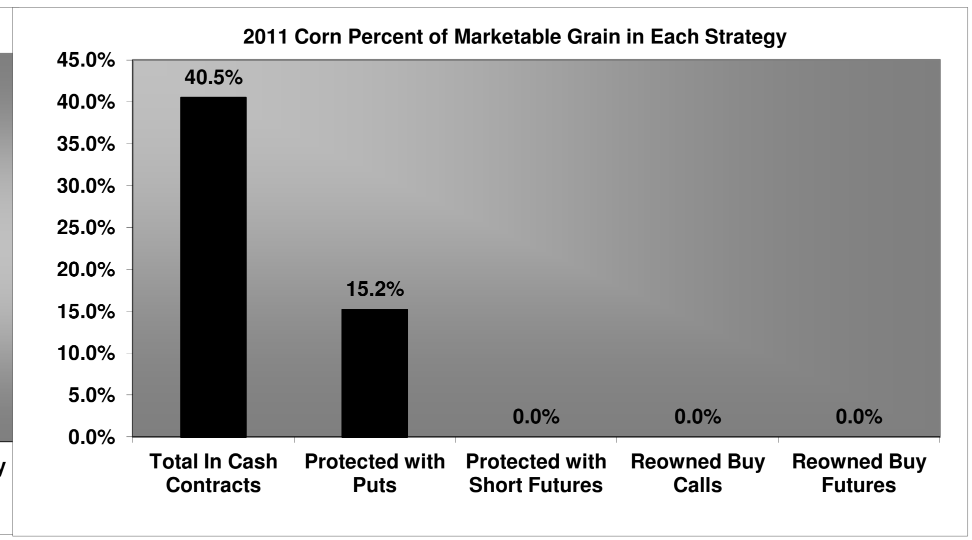
Marketing Transaction Details

Today's Mark to Market Data:	2011 Corn	Client	Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Today's Yield Estimate (Bu/Ac)	180	Cash	40.5%	40,000	72.9	58,820	43,820
Planted Acres	549	Puts	15.2%	15,000	27.3	Calls	-
Total Estimated Crop Today	98,820	Futures	0.0%	0	0.0		
Today's Value of Cash Grain ($/Bu)	$ 6.00	Total	55.7%	55,000	100.2		



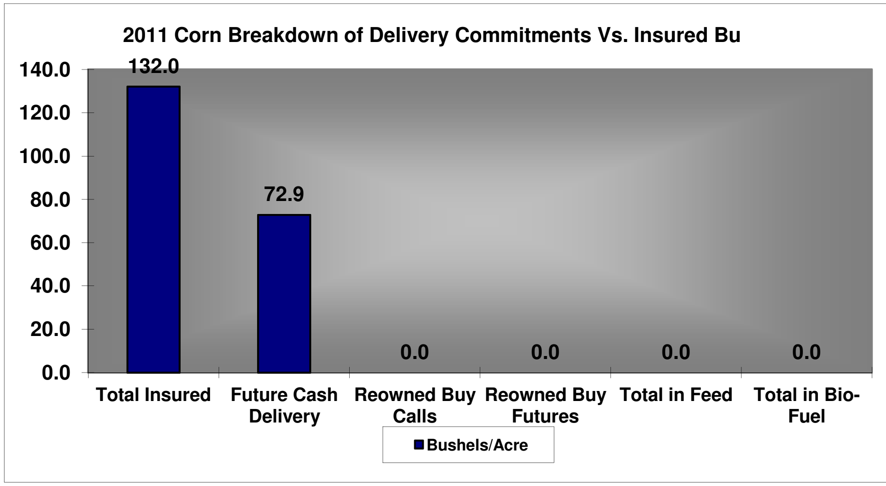


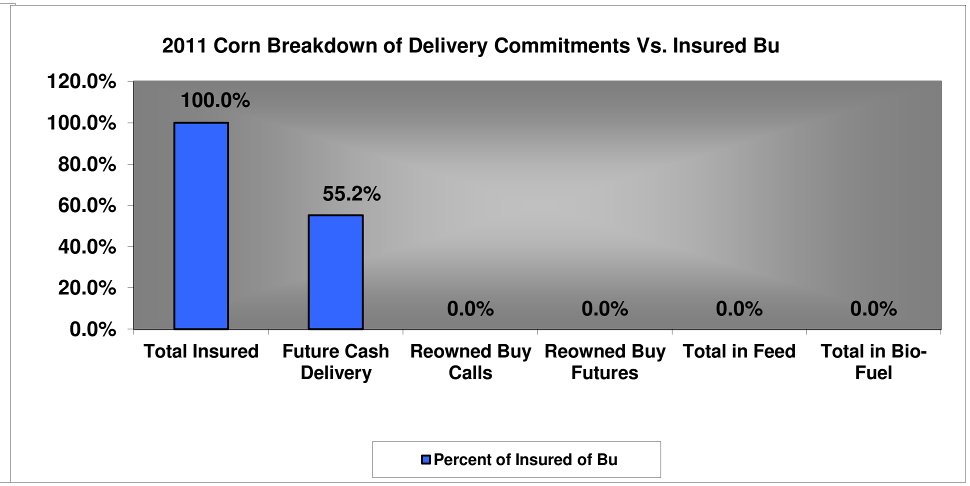


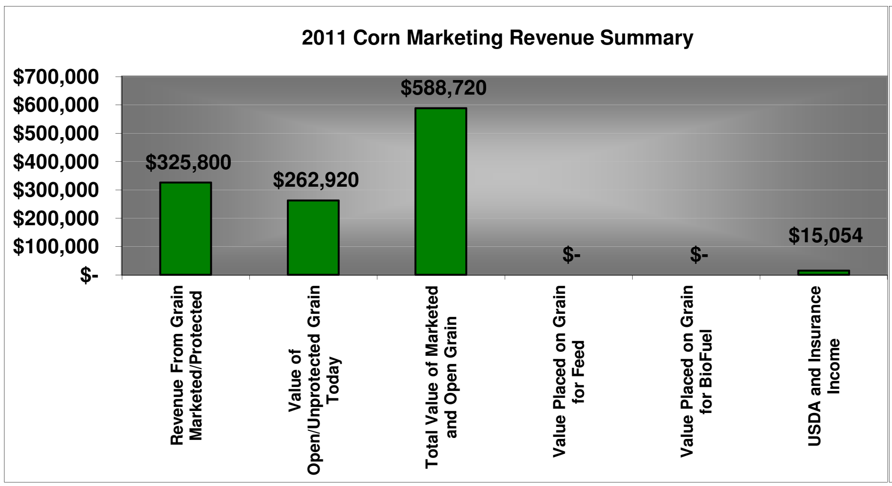


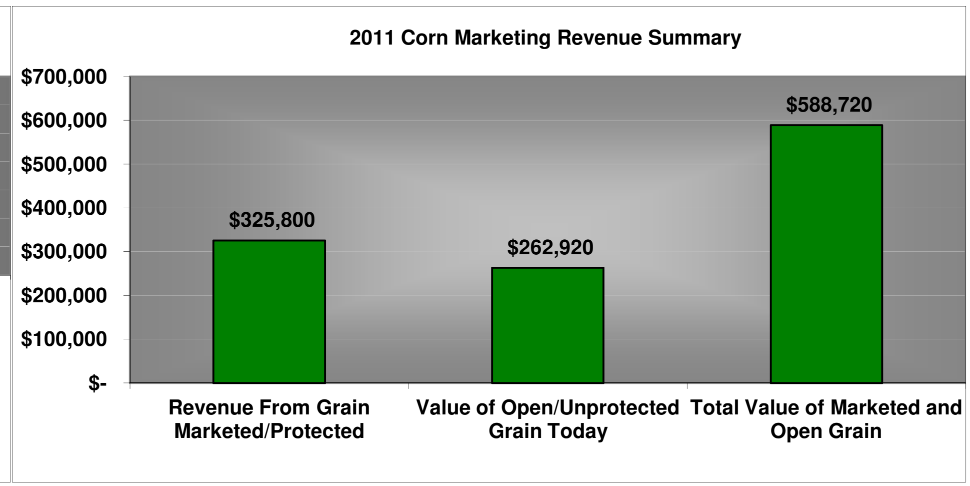
Marketing Transaction Details

Today's Mark to Market Data:	**2011 Corn**	**Client**	Sold %	Bushels	Bu/Acre	Unsold	Unprotected	
Today's Yield Estimate (Bu/Ac)	180	Cash	40.5%	40,000	72.9	58,820	43,820	
Planted Acres	549	Puts	15.2%	15,000	27.3	Calls	-	
Total Estimated Crop Today	98,820	Futures	0.0%	0	0.0			
Today's Value of Cash Grain ($/Bu)	$ 6.00	Total	55.7%	55,000	100.2			









Marketing Transaction Details

Client

Today's Mark to Market Data:	**2011 Corn**		Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Today's Yield Estimate (Bu/Ac)	180	Cash	40.5%	40,000	72.9	58,820	43,820
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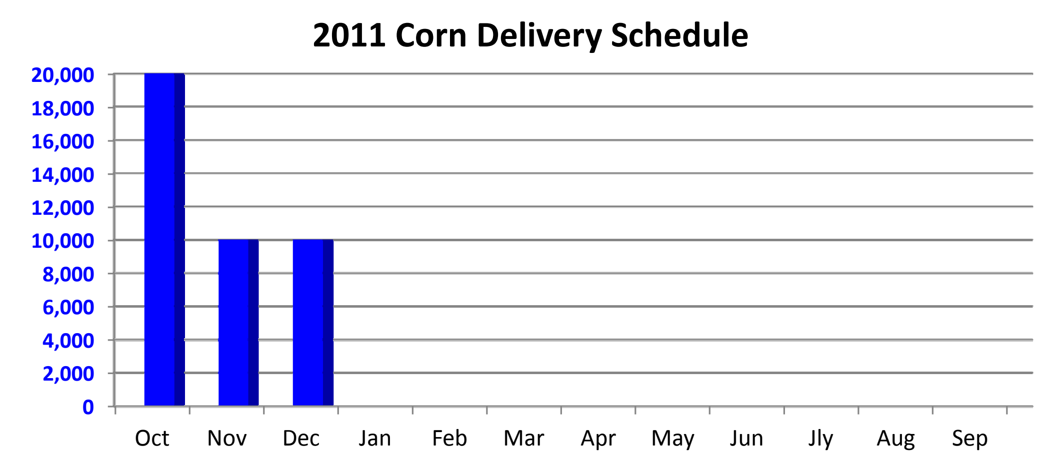
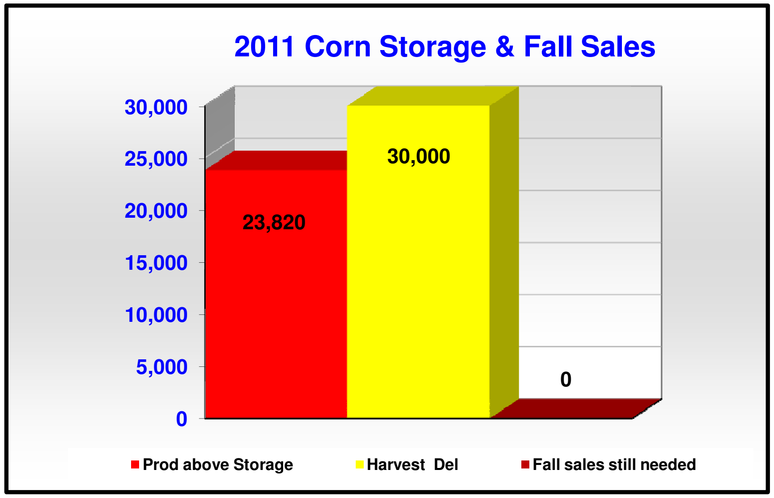
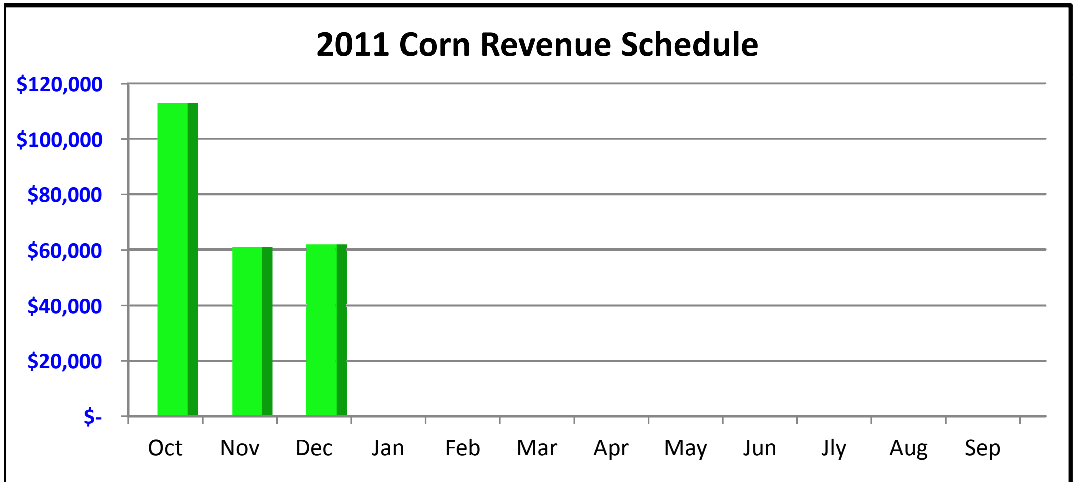
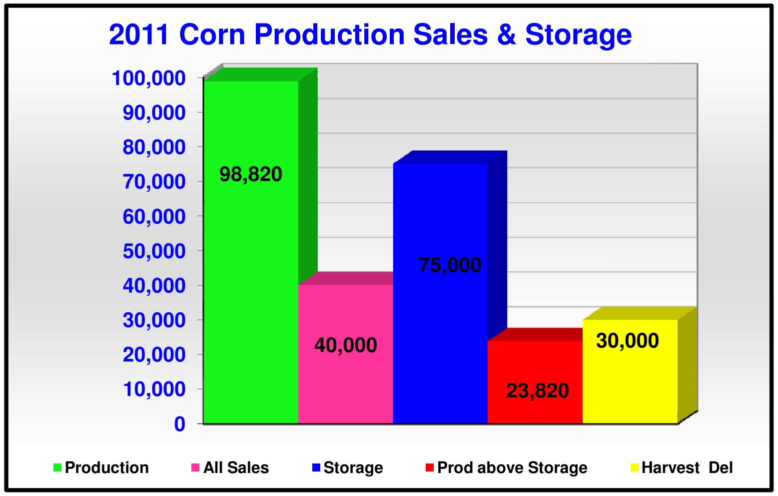
Total Estimated Crop Today	98,820	Futures	0.0%	0	0.0		
Today's Value of Cash Grain ($/Bu)	$ 6.00	Total	55.7%	55,000	100.2		









Marketing Transaction Details

Client

			Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Today's Mark to Market Data:	**2011 Corn**						
Today's Yield Estimate (Bu/Ac)	180	Cash	40.5%	40,000	72.9	58,820	43,820
Planted Acres	549	Puts	15.2%	15,000	27.3	Calls	-
Total Estimated Crop Today	98,820	Futures	0.0%	0	0.0		
Today's Value of Cash Grain ($/Bu)	$ 6.00	Total	55.7%	55,000	100.2		

Cash Strategies: Forward Contracts, HTA, Basis, Spot Cash Sales, etc

2011 Corn **Delivery Schedule Bushels**

Date	Comment	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jly	Aug	Sep
3/18/2011	5,000 bu $5.39 Fwd	5,000	0	0	0	0	0	0	0	0	0	0	0
3/18/2011	5,000 bu $5.35 Fwd	5,000	0	0	0	0	0	0	0	0	0	0	0
4/7/2011	5,000 bu $5.81 Fwd	5,000	0	0	0	0	0	0	0	0	0	0	0
4/18/2011	5,000 bu $6.01 Fwd	5,000	0	0	0	0	0	0	0	0	0	0	0
6/2/2011	10,000 bu $6.10 - Fwd	0	10,000	0	0	0	0	0	0	0	0	0	0
6/2/2011	10,000 bu $6.20 - Fwd	0	0	10,000	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
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		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
Summary	Total Cash Sales	20,000	10,000	10,000	0	0	0	0	0	0	0	0	0

Marketing Transaction Details

			Client	Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Today's Mark to Market Data:	**2011 Corn**							
Today's Yield Estimate (Bu/Ac)	180		Cash	40.5%	40,000	72.9	58,820	43,820
Planted Acres	549		Puts	15.2%	15,000	27.3	Calls	-
Total Estimated Crop Today	98,820		Futures	0.0%	0	0.0		
Today's Value of Cash Grain ($/Bu)	$ 6.00		Total	55.7%	55,000	100.2		

Cash Strategies: Forward Contracts, HTA, Basis, Spot Cash Sales, etc

2011 Corn — Sales Revenue Schedule Dollars $$$

Date	Comment	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jly	Aug	Sep
3/18/2011	5,000 bu $5.39 Fwd	$ 26,950	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3/18/2011	5,000 bu $5.35 Fwd	$ 26,750	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4/7/2011	5,000 bu $5.81 Fwd	$ 29,050	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4/18/2011	5,000 bu $6.01 Fwd	$ 30,050	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6/2/2011	10,000 bu $6.10 - Fwd	$ -	$ 61,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6/2/2011	10,000 bu $6.20 - Fwd	$ -	$ -	$ 62,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
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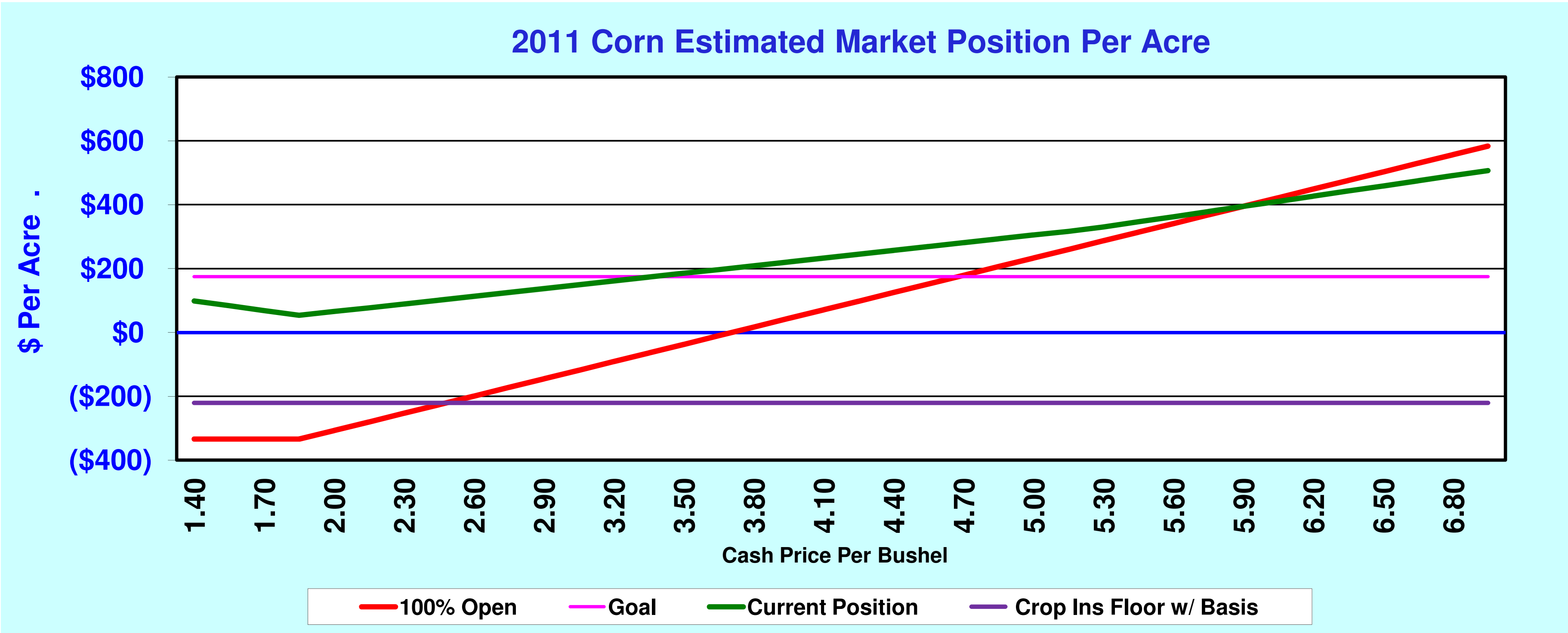
		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Summary	Total Cash Sales	$ 112,800	$ 61,000	$ 62,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Marketing Transaction Details

Today's Mark to Market Data:	**2011 Corn**	Client	Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Today's Yield Estimate (Bu/Ac)	180	Cash	40.5%	40,000	72.9	58,820	43,820
Planted Acres	549	Puts	15.2%	15,000	27.3	Calls	-
Total Estimated Crop Today	98,820	Futures	0.0%	0	0.0		
Today's Value of Cash Grain ($/Bu)	$ 6.00	Total	55.7%	55,000	100.2		



	Cash Price	1.85	2.30	2.75	3.20	3.65	4.10	4.55	5.00	5.45	5.90	6.35	6.80
	Current Position Per Acre	$ 53	$ 89	$ 125	$ 161	$ 197	$ 233	$ 269	$ 305	$ 346	$ 394	$ 443	$ 491
	Current Position Total Crop	$ 29,340	$ 49,059	$ 68,778	$ 88,497	$ 108,216	$ 127,935	$ 147,654	$ 167,373	$ 190,092	$ 216,561	$ 243,030	$ 269,499
Include	**100% Open Per Acre**	$ (334)	$ (253)	$ (172)	$ (91)	$ (10)	$ 71	$ 152	$ 233	$ 314	$ 395	$ 476	$ 557
Yes	**100% Open Total Crop**	$ (183,460)	$ (138,991)	$ (94,522)	$ (50,053)	$ (5,584)	$ 38,885	$ 83,354	$ 127,823	$ 172,292	$ 216,761	$ 261,230	$ 305,699
Yes	**Crop Insurance Revenue Floor**	$ (161)	$ (161)	$ (161)	$ (161)	$ (161)	$ (161)	$ (161)	$ (161)	$ (161)	$ (161)	$ (161)	$ (161)
$ (0.45)	**Crop Ins Floor with Basis**	$ (221)	$ (221)	$ (221)	$ (221)	$ (221)	$ (221)	$ (221)	$ (221)	$ (221)	$ (221)	$ (221)	$ (221)